



THE COMMUNITY FOUNDATION FOR CARVER COUNTY

accessible, effective, local philanthropy

Why Should There Be A Community Foundation?

The role of the Community Foundation is to help people and organizations in making a difference. The Foundation fulfills its role by facilitating charitable giving, initiating responses to targeted needs, and building permanent funds for the support of charities in our region.

For donors, the Community Foundation serves as a vital link between the community and those who want to help it. It functions as a vehicle assisting donors with varied interests and helping them achieve their philanthropic goals. The Foundation also works with donors and their professional advisors to structure planned gifts that are often beneficial to both the community and the donor. The Community Foundation does not encourage the support of any one charity, but as a neutral entity, assists donors in identifying and attaining their charitable goals. Community Foundations typically hold six different types of funds:

- **Agency Funds:** Established by nonprofit organizations who appreciate the fund management expertise of the Foundation. Some of the funds are endowments; some act as a type of reserve fund for the charities.
- **Designated Funds:** Grants are specifically directed to pre-established charities by the donor(s).
- **Donor Advised Funds:** Donor(s) recommend grants to the charities of their choice on an ongoing basis.
- **Field of Interest Funds:** Grants are targeted to a special interest in the community (e.g., the arts, women and girls, youth, health and wellness, etc.) identified by the donor(s).
- **Scholarship Funds:** Provide scholarships to assist young people with their education.
- **Unrestricted Funds:** Grants are distributed at the discretion of the Foundation Board to meet the needs of the community.

As an organization, the Community Foundation for Carver County seeks to build both the social and financial capital of Carver County. The Foundation assists with identifying needs and, if appropriate, convenes community leaders to work together in meeting challenges and seizing opportunities to create a better community.

Learn more by calling
(952) 250-5138
or visiting
carvercountyfoundation.org

This communication was developed with the generous assistance of The Central Minnesota Community Foundation.